Annexure - A

Terms & Conditions

Ref: Tender No: NERO/CON/ASR/SOILINV/261 Date: 08.09.2017

1. Completion Period

The work shall be completed in all respects within 30 (Thirty) days from the date of identification of each location. The works shall be executed in phases as per approval to be received from DGAR.

2. Payment Terms

Payment (a) 90% on submission of report (b) 10% after 15 days on verification of report and within 7 days of submission of bill by the party after completion of their scope of work. The location and the quantity given in the schedule are tentative and can undergo variation as per the sanction of works allotted to EPI. The contractor shall have no claim in case of reduction in the quantity. However, in case of any addition in the location and quantity rate shall undergo prorata enhancement.

3. Taxes and Duties

The rates quoted by the tenderer shall be deemed to include all taxes and duties except GST which shall be reimbursed to him subject to raising a tax invoice and filing of return and payment of tax as per the GST law, failing which EPI shall not be able to honour his claims for any payment. The tenderer should note that submission of return and display of same on GSTN portal is mandatory.

4. Liquidated Damages

In case of delay in execution of work due to reason attributable to you, liquidated damages shall be charged at the rate of two percent (2%) of the contract value per week, subject to maximum of five percent (5%) of the total value of the contract.