Additional Purchase Condition

NIT No. ERO/MMD/710/REBAR/1063 dt.17.10.2016

The following Additional Purchase conditions shall be read in conjunction with General Purchase Conditions. If there are any provisions in these Additional Conditions of Contract, which are at variance with the provisions of General Purchase Conditions, the provisions in these Additional Purchase conditions shall take precedence.

1. Payment terms: 100% against delivery.

2. Security deposit: Not Applicable (Clause No. 09 of GPC stands deleted)

3. Dispatch Instruction: Not Applicable (Clause No. 10 of GPC stands deleted)

4. ARBITRATION:

4.1 Clause no. 23 of GPC
Deleted. There shall be no Arbitration Clause for this Contract except between Central Public Sector Undertakings inter se / Government of India Departments / Ministries as mentioned in the Clause No. 4.2 of APC below.

4.2 ARBITRATION BETWEEN CENTRAL PUBLIC SECTOR ENTERPRISES INTER SE / GOVERNMENT OF INDIA DEPARTMENTS / MINISTRIES

i) In the event of any dispute or difference relating to the interpretation and application of the provisions of the contract, such dispute or difference shall be referred by either party to the arbitration as per the instructions (Office Memorandum / Circulars) issued by Govt. of India from time to time with regard to arbitration between one Government Department and another, one Government Department and a Public Sector Enterprise and Public Sector Enterprise inter se.

ii) Subject to any amendment that may be carried out by the Government of India from time to time, the procedure to be followed in the arbitration shall be as is contained in D.O. No.DPE/4/(10/2001-PMA-GL-1 dated 22.01.2004 of Department of Public Enterprises, Ministry of Heavy Industries and Public Enterprises, Government of India or any modification issued in this regard.

5. Clause No.24 of GPC, stands modified as under:

JURISDICTION:
The courts in Kolkata alone will have jurisdiction to deal with matters arising from the contract, to the exclusion of all matters.

6. Validity of the offer: 30 (Thirty) days from the date of opening of Price Bid.