Tender for Manufacture, Supply, Inspection, Erection, Testing And Commissioning Of HVAC WORK in Design, CSE, Physics, Chemical, HSS and Mathematics Department Buildings For The Project “Extension Of Academic Complex Phase (V): At IIT-Guwahati Campus, Guwahati”

Ref NIT NO. NERO/MMD/735/187 dated: 12.10.2015

The intending tenderers are requested to take note of the following:

1. The Clause no 24 of the Additional Conditions of Contract shall stand amended as below:

   Payments: The clause no 37.0 of the GCC stands modified as under:
   Payments as and when received by EPI from the Client for the sub-contractor’s portion of work shall be released to him within seven working days of its receipt by EPI and after making the recoveries towards facilities mentioned at clause 16.0 hereinabove and other recoveries.
   All running payments shall be regarded as ‘on account’ payments only and not as payments for work actually done and completed and/or accepted by EPI or Owner and shall not preclude the recovery for bad, unsound work and imperfect or unskilled work to be removed and taken away and reconstructed or re-erected or to be considered as an admission of the due performance under the agreement or the accruing of any claim nor shall it conclude, determine or affect in anyway the powers of EPI under these conditions or any of them as to the final settlement and adjustments of the accounts or otherwise or in any other way vary/affect the contract.

   Further, subject to entering into a mutually agreeable billing schedule and release of payment by the Owner, the sub-contractor will, in general, be eligible to get running payment as under:
For equipment and piping: a) 75% of the invoice value of the manufacturer/supplier on receipt at site or 75% of the rate of the particular item as per bill of quantities or derived basic rate of the item after making provisions for overhead and labour component in the item rate whichever is lowest.
b) 10% of the of the rate of the particular item as per bill of quantities shall be released on placement and balance 15% of the rate of the particular item as per bill of quantities shall be released on testing and commissioning subject to receipt of payment from the Owner for the sub-contractor’s portion of work.

For other items: proportionate to the payment received from the Owner for the sub-contractor’s portion of work.

The final bill payment to the sub-contractor shall be released only after receipt of corresponding payment from client and when the sub-contractor submits all other clearances, approvals, certificates etc. as per agreement of EPI with the client for the “Works” and as per statutory requirement.

The sub-contractor shall have no claim on EPI in case the payments are delayed by the client due to any reason whatsoever.

All other terms and conditions of NIT No. NERO/MMD/735/187 dated 12.10.2015 including Corrigendum no 1 dated 16.10.2015 shall remain unchanged.

General Manager (MMD)