Scope of work and Terms & Conditions

1. **Scope of Work**
   As per BOQ enclosed in Annexure-III.

2. **Earnest Money Deposit**
   The EMD of all unsuccessful tenderers will be returned within 15 (fifteen) days of the award of the Contract to successful bidders. EMD of successful tenders shall be refunded after successful completion of the job.

3. **Rate**
   i) Basis – Item Rate Basis
   ii) Rate shall be firm for entire period of work. No other claim shall be entertained against the work except the BOQ rate.

4. **Quantity**
   Quantity may vary as per site conditions. However payment shall be made for the actual quantity executed.

5. **Completion Period**
   The work shall be completed in all respects within 15 days from the date of LOI / Work Order issued.

6. **Payment Terms**
   The payments shall be released, out of the funds received from Client on deposit works basis for the project. Measurements of work carried out by contractors shall be recorded in the measurements books by Site Engineer. The measurements books shall be basis of all accounts of quantities of work done.

7. **Taxes and Duties**
   The quoted price shall be inclusive of all taxes and duties but exclusive of service tax which of applicable, shall be reimbursed against documenting evidence. However, ITDS shall be deducted as per the prevailing rate.

8. **Retention Money**
   The retention Money shall be deducted from agency at 5% of the gross value of the bill and the same amount shall be refunded to the agency after expiry period of defect liability period of 06 months from the successful completion of the job.

9. **Liquidated Damages**
   In case of delay in execution of work due to reason attributable to you, liquidated damages shall be charged at the rate of ten percent (10%) of the contract value per month, subject to maximum of twenty percent (20%) of the total value of the contract.