Notification No.: BHI/PI(S)/665/1017

FOR

Notification of standardized rates for Civil Construction works for Conveyors for Augmentation of Raw Material Receipt and Handling Facilities for New OHP, Part-B (Package No.-061), for Bhilai Steel Plant at Chhattisgarh.

VOLUME – I

(Notification, Instructions to Tenderer, Additional Conditions of Contract (ACC), Letter of Undertaking, Form of Notification & Memorandum)

ENGINEERING PROJECTS (INDIA) LIMITED
(A GOVT. OF INDIA ENTERPRISE)

B- 252, Street No.-5,
Smriti Nagar, Bhilai,
Chhattisgarh- 490020
Notification No.: BHI/PI(S)/665/1017


EPI is executing a project for Bhilai Steel Plant, Bilhai, Chhattisgarh. The project is being executed inside the Bilhai Steel Plant.

Rates, Terms & Conditions for civil works - Conveyors have been standardized by Competent Authority of EPI.

Interested eligible parties are requested to submit acceptance of rates & conditions alongwith company profile alongwith expression of interest.

The work will be awarded to various parties for different packages as per approved drawings and available fronts.

Quantum of PQ requirements will proportionately vary depending upon value of the work.

Bidders who fulfill the following criteria shall be eligible to apply. The joint ventures are not allowed.

1. The Bidder should have similar work experience in industrial/ building/other projects having RCC in foundation work, for which documentary evidence like certificate from client and copy of WO/ certified invoice shall be submitted for minimum value:

   a) One job of Rs. .... (to be intimated depending volume of work) - executed during last 5 years ending on 31.08.2012
   Or

   b) Two jobs of Rs...... (to be intimated depending volume of work) - executed during last 5 years ending on 31.08.2012
   or

   c) Three jobs of Rs...... (to be intimated depending volume of work) - executed during last 5 years ending on 31.08.2012

The amount of work done will be brought to current value by enhancing @ 7% per annum upto 31.08.2012.
i. The Bidder should have a valid PAN No. (Permanent Account Number), VAT and service tax registration.

ii. The Bidder shall have to obtain PF registration within 15 days of LOI if not already available.

iii. Should have average annual turnover during last three financial years ending on 31.03.2012 which shall be intimated depending upon volume of work.

iv. Should have not incurred loss in more than 1 year in last three financial years ending on 31.03.2012. Necessary certificate from Chartered Accountant is to be enclosed for this purpose.

v. Should submit solvency issued by a scheduled bank, to be intimated depending volume of work. The bidder may also submit an undertaking as follows:

“We undertake to submit the solvency for a minimum value of Rs….. (to be intimated depending upon volume of work) from a scheduled bank within 10 days of issue of LOI/Work.

All the above documents shall be submitted duly signed, stamped by the authorized signatory of bidder and attested by a class-1 gazetted officer / notary public.

Documentary evidence such as attested copy of work order, completion certificates, / performance certificates of previous works executed by them indicating value of each order with date of completion shall be submitted by the Bidder.

2. The documents comprising of the following are available on the website of EPI: www.epi.gov.in and www.cppp.gov.in

   i. Notification Vol - I
   ii. Instructions to Bidder.
   iii. Additional Conditions of Contract (ACC)
   iv. Letter of Undertaking, Form of Notification & Memorandum
   v. Standardized rates Vol - II
   vi. Specifications Vol - III
   vii. General Conditions of Contract Vol - IV

The rates shall remain valid till further notification

3. The complete documents are available on the website and the same can be downloaded by the intending bidders directly from EPI website. Relevant experience certificate and other documents mentioned above clause no.-I duly attested by Gazetted officer or Notary public fulfilling the qualifying criteria shall be enclosed. Completion Certificates from Clients shall be in the name of the Company who is submitting the documents. The Bidder has to produce original documents for verification at the time of opening or as and when demanded. The documents of any Bidder shall
be rejected if on detailed scrutiny of the documents submitted along with the documents are found unsatisfactory. The decision of EPI in this regard shall be final and binding on the Bidder.

Alternatively, documents can also be obtained from the General Manager, Engineering Projects (India) Ltd., B- 252, Smriti Nagar, Bhilai- 490020.

4. All safety measures as applicable for execution of similar works need to be strictly complied with.

5. Intended bidders are requested to visit the site to acquaint themselves fully with the site conditions before submitting their bids. Nothing extra shall be paid on account of site condition.

6. EPI reserves the right to accept any or reject any or all tenders or annul this tendering process without assigning any reason and liability whatsoever and to re-invite tender at its sole discretion.

7. Acceptance of rates by party does not guarantee award of work.

8. EPI shall have right to verify any or all documents submitted by the bidder from the issuing authority for its correctness. If found false / forged, the offer will be summarily rejected.

The documents shall be issued by and submitted to:

General Manager
ENGINEERING PROJECTS (INDIA) LTD.
B- 252, Street No. - 5,
Smriti Nagar
Bhilai- 490020 (C.G)
Mobile No. +919425296104
ENGINEERING PROJECTS (INDIA) LIMITED  
(A Govt. of India Enterprise)  

INSTRUCTIONS TO BIDDERS

1. **MODE OF SUBMISSION**

This ENVELOPE shall contain the following:

i. Letter of Undertaking for un-conditional acceptance of the tender conditions as per pro-forma given in ITT.

ii. Pre-Qualification Documents and Credentials as per clause no. 1.0.

iii. Volume-I (Notification, ITT, Additional Conditions of Contract, Memorandum, Form of Notification and, duly filled in, signed and stamped on each page by Bidder. Cutting or over-writing, if any, shall be signed and stamped by the person signing the tender. All pro-forma forming part of tender documents shall be filled in, signed and stamped by the Bidder).

iv. Volume-II Standardized rates

v. Volume-III (Technical Specifications)

vi. Volume-IV (General Conditions of Contract)

vii. Copy of power of attorney / partnership deed, duly attested by Notary Public authorizing the person who signs the tender.

viii. Any other information as required to be submitted along-with the tender.

2. Once the Bidder has given an unconditional acceptance to the tender conditions in its entirety, he is not permitted to put any remark(s).

3. In case the condition 2 mentioned above is found violated at any time after opening of tender, the tender shall be summarily rejected.

4. EPI reserves the right to reject any or all the tenders in part or full without assigning any reason whatsoever thereof.

   EPI reserves the right to award the work to a single party or to split the work amongst two or more parties as deemed necessary without assigning any reason thereof. The Contractor is bound to accept the portion of work as offered by EPI after split up at the standardized rates.

5. **FOR ITEM RATE TENDERS**
The rates shall remain firm till completion of the work in all respect.

5.1 All corrections/cuttings should be signed by the Bidder. Each page of the documents should be signed by the Bidder. In case there is discrepancy between rate and amount worked out, the rate shall be taken as correct and not the amount.

6. The tenders shall be strictly as per the conditions of contract. Tenders with any additional condition(s) / modification(s) shall not be accepted.

7. The witnesses to the Tender / Contract Agreement shall be other than the Bidder / Bidders competing for this work and must indicate full name, address, status / occupation with dated signatures.

8. The acceptance of tender will rest with EPI. Tenders in which any of the prescribed conditions are not fulfilled or found incomplete in any respect are liable to be rejected.

9. Canvassing whether directly or indirectly in connection with tenders is strictly prohibited and the tenders submitted by the Contractors who resort to canvassing will be liable to rejection.

10. On acceptance of tender, the name of the accredited representative(s) of the Contractor for taking instructions from Engineer-in-Charge or its authorized representative shall be intimated by the Contractor within 5 days from issue of letter of intent by EPI through e-mail / fax / other suitable mode.

11. The Bidder shall not be permitted to tender for works if his near relative is posted as an Assistant Manager or any higher ranks in the concerned Regional Office of EPI. The Contractor shall also intimate the names of persons who are working with him in any capacity or are subsequently employed by him and who are near relatives to any of the officers in EPI. Any breach of this condition by the Bidder would render him liable to the withdrawal of the work awarded to him and forfeiture of Earnest Money and Security Deposit. This may also debar the Contractor from tendering for future works under EPI.

12. No employee of EPI of the rank of Assistant Manager and above is allowed to work as a or as an employee of a Contractor having interest in EPI for a period of two years after his retirement/relief from the service of EPI, without the prior permission of EPI in writing. This contract is liable to be cancelled if either the Contractor or any of his employees is found at any time to be such a person who had not obtained the permission of EPI as aforesaid before submission of the tender or engagement in the Contractor’s service.

13. The time of completion of the entire work, as contained in contract shall be as mentioned in “Memorandum” to “Form of Notification”.

14. The notification award, execution and completion of work shall be governed by documents consisting of (but not limited to) Letter of Intent / Letter of work Order, Additional Conditions of Contract, General Conditions of Contract, Specifications, etc. The Bidders shall be deemed to have gone through the various conditions and clauses of the notification and visited the site and satisfied itself with site conditions including sub-soil water conditions, topography of the land, drainage and accessibility etc. or any other condition which in the opinion of Contractor will affect his price / rates before accepting of rates. No claim whatsoever against the foregoing shall be entertained by EPI.

15. The work will be carried out as per approved construction drawings to be issued from time to time during execution.

16. Transfer of bid documents by one intending bidder to another is not permissible.
17. Tenders must be duly signed with date and sealed. An attested copy of power of attorney/affidavit/Board Resolution executed as under shall accompany the ‘Tender Documents’.

a) In case of Sole Proprietorship, an affidavit of Sole Proprietorship and if the tender is signed by any other person Power of Attorney by the Sole Proprietor in favour of signatory.

b) In case of Partnership firm, if tender is not signed by all the partners, Power of Attorney in favour of the Partner/person signing the tender/documents by all the partners authorizing him to sign the tender/documents.

c) In case of Company, copy of the Board Resolution authorizing the signatory to sign on behalf of the Company.

18. Notification with following discrepancies are liable for rejection:-

a) Documents that are incomplete, ambiguous, and not accompanied by the documents asked for.

b) Documents received after specified date/time whether due to postal or other delays.

c) Documents in respect of which canvassing in any form is resorted to by the Bidder whatsoever.

d) If the Bidder deliberately gives wrong information in his documents or resorts to unfair methods in creating circumstances for the acceptance of his notification, EPI reserves the right to reject such notification at any stage.

19. Submission of a documents by the Bidder implies that he has read the complete contract documents and has made himself aware of the scope, terms & conditions and specifications of the work to be done and of conditions at which stores, tools, plant, etc. will be issued to him by EPI (if any), local conditions and political situations and other factors having bearing on the execution of the works. No claim of Contractor whatsoever, within the purview of this clause, shall be entertained at any stage of the work.

20. SECURITY DEPOSIT

The contractor shall furnish Security Deposit (SD) of 5% of the contract value by Bank guarantee either in the stipulated pro-forma or Crossed Demand Draft or Pay Order of any Nationalized Bank / Scheduled Bank within one week from the date of issuance of LOI.

This security deposit will be refunded after expiry of Defect Liability Period.

21. PAYMENT TERMS

The PAYMENT TERMS shall be as follows:-

- 90% progressively on completion of work on pro-rata basis.
- 5% on completion of all works in all respects and acceptance thereof.
- 5% on erection of structural gallery/equipment or 12 months from the date of completion, whichever is earlier.
- Bill shall be raised by the party in the enclosed invoice format.
22. QUANTITY VARIATION

± 25% of the value of contract with no limit to variation in quantities of individual items.

23. COMPENSATION OF DELAY

As per clause 30 of ACC.

24. TIME SCHEDULE & COMPLETION TIME

a. Mobilization to site - within 7 days after issue of LOI.

b. Completion of work - To be intimated depending upon volume of work.

25. VALIDITY OF OFFER – 90 days from the date of submission of acceptance.

26. DEFECT LIABILITY PERIOD: Twelve months from the date of handing over of last completed works.

27. APPROVED MANUFACTURER OF MAJOR MATERIALS:

i) Portland Slag Cement of ACC/JAYPEE

ii) Admixture of FOSROC

iii) Reinforcement bars of Fe 500 of SAIL/TISCO/RINL/Essar/Jindal/Ispat

28. SECURED ADVANCE:

Secured advance on reinforcement steel brought to site for execution of work may be allowed @ 75% of cost of materials against submission of Bank Guarantee of any Nationalized Bank / Scheduled bank for equivalent amount.

LETTER OF UNDERTAKING

(TO BE ENCLOSED IN ENVELOPE-1 ALONGWITH EMD)

ENGINEERING PROJECTS (INDIA) LIMITED
(Address of submission as mentioned in “Notification of standardized rates”)

REF.: Notification of standardized rates for Civil Construction works for
Conveyors for Augmentation of Raw Material Receipt and Handling Facilities for New OHP, Part-B (Package No.-061), for Bhilai Steel Plant at Chhattisgarh.

Notification No.: BHI/PI(S)/665/1017

Sir,

UNDERTAKING FOR ACCEPTANCE OF DOCUMENTS CONDITIONS

1. The Documents for the work as mentioned in “Memorandum” to “Form of Notification” have been issued to me/us by ENGINEERING PROJECTS (INDIA) LIMITED and I/we hereby unconditionally accept the tender conditions and Documents in its entirety for the above work.

2. The contents of clause 2 and 3 of the Documents (Instructions to Bidders) have been noted wherein it is clarified that after unconditionally accepting the document conditions in its entirety, it is not permissible to put any remark(s)/condition(s) (except unconditional rebate on price, if any).

   In case this provision of the documents is found violated at any time after opening, I/we agree that my/our documents shall be summarily rejected.

Yours faithfully,

(Signature of the Bidder)
Seal of Bidder

Dated: ___________________
**MEMORANDUM**  
(ENCLOSURE TO FORM OF NOTIFICATION)

**REF:** Notification of standardized rates for Civil Construction works for Conveyors for Augmentation of Raw Material Receipt and Handling Facilities for New OHP, Part-B (Package No.-061), for Bhilai Steel Plant at Chhattisgarh.

Notification No.: BHI/PI(S)/665/1017

<table>
<thead>
<tr>
<th>SI NO.</th>
<th>Description</th>
<th>Cl. No.</th>
<th>Values/Description to be applicable for relevant clause(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>i.</td>
<td>Name of work</td>
<td></td>
<td>Civil Construction works for Conveyors for Augmentation of Raw Material Receipt and Handling Facilities for New OHP, Part-B (Package No.-061), for Bhilai Steel Plant at Chhattisgarh</td>
</tr>
<tr>
<td>ii.</td>
<td>Owner/Client</td>
<td></td>
<td>Bhilai Steel Plant, Bhilai</td>
</tr>
<tr>
<td>iii.</td>
<td>Type of Tender</td>
<td></td>
<td>Item Rate</td>
</tr>
<tr>
<td>iv.</td>
<td>Earnest Money Deposit</td>
<td>NIT</td>
<td>NA</td>
</tr>
<tr>
<td>v.</td>
<td>Time of completion of work</td>
<td>NIT</td>
<td>Shall be mutually decided upon volume of work.</td>
</tr>
<tr>
<td>vi.</td>
<td>Mobilization Advance</td>
<td>8.0</td>
<td>NA</td>
</tr>
<tr>
<td>vii.</td>
<td>Interest Rate on Mobilization Advance</td>
<td>8.0</td>
<td>NA</td>
</tr>
<tr>
<td>viii.</td>
<td>Number of installments for recovery of Mobilization</td>
<td>8.0</td>
<td>NA</td>
</tr>
<tr>
<td>ix.</td>
<td>Schedule of Rates applicable</td>
<td>69.0</td>
<td>NA</td>
</tr>
<tr>
<td>x.</td>
<td>Validity of offer</td>
<td>4.0</td>
<td>90 days from the date of acceptance.</td>
</tr>
<tr>
<td>xi.</td>
<td>Security Deposit cum Performance Guarantee</td>
<td>9.0</td>
<td>5% of Contract value</td>
</tr>
<tr>
<td>xii.</td>
<td>Retention Money</td>
<td>10.0</td>
<td>As per payment clause no. 20 of ITT.</td>
</tr>
<tr>
<td>xiii.</td>
<td>Time allowed for starting the work</td>
<td>43.0</td>
<td>The date of start of contract shall be reckoned from date of issue of LOI.</td>
</tr>
<tr>
<td>xiv.</td>
<td>Defect Liability Period</td>
<td>74.0</td>
<td>As per Clause no. 25 of ITT.</td>
</tr>
<tr>
<td>xv.</td>
<td>Arbitration</td>
<td>76.0</td>
<td>Arbitration shall be as per provision of clause no. 76 of GCC.</td>
</tr>
<tr>
<td>Jurisdiction</td>
<td>76.3</td>
<td>Courts at DELHI / NEW DELHI</td>
<td></td>
</tr>
<tr>
<td>-------------------</td>
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<td>-----------------------------</td>
<td></td>
</tr>
</tbody>
</table>

SIGNATURE OF BIDDER

NAME (CAPITAL LETTERS) : ______________________________

OCCUPATION : ______________________________________

ADDRESS

____________________________________

____________________________________

SEAL OF BIDDER
NOTIFICATION OF STANDARDIZED RATES FOR CIVIL CONSTRUCTION WORKS FOR CONVEYORS FOR AUGMENTATION OF RAW MATERIAL RECEIPT AND HANDLING FACILITIES FOR NEW OHP, PART-B (PACKAGE NO.-061), FOR BHILAI STEEL PLANT AT CHHATTISGARH.

1. The following Additional Conditions of Contract shall be read in conjunction with General Conditions of Contract. These Additional Conditions of Contract shall supersede the General Conditions wherever they are at variance.

2. The Contractual Completion Period shall be mutually decided upon volume of work. The date of commencement shall be reckoned from the day of issue of LOI / Order to the Party.

3. **SCOPE OF WORK:**

   The scope of work shall be Civil Construction works for Conveyors of project-“Augmentation of Raw Material Receipt and Handling Facilities for New OHP, Part-B (Package No.-061)” for Bhilai Steel Plant at Chhattisgarh, as per Technical Specifications, given in the Document.

   3.1 Construction water and power supply shall be provided free of cost at one point. Party has to make its own arrangement for further distribution.

   3.2 The bidders shall give their acceptance of rates in the format of Price Schedule only.

   3.3 The price shall remain firm and free of any escalation till completion of work.

4. All Taxes, Duties, Sales Taxes, Cess, VAT, WCT, Royalties, Service Tax, other Statutory Levies etc. besides all direct and indirect cost of works, infra-structures are included in the party’s rates.

5. Payment of all extra / substituted / variation items etc. related to PARTY’s scope of work admitted and paid by Client, if any, shall be made by EPI to PARTY accordingly. Any claim of PARTY, if not paid by the Client, whatsoever be the reason shall not be admissible against EPI.

6. In case PARTY is awarded the works and fails to execute the same as per agreed schedule of progress of work and as per specified quality and/or lags behind in activities required for timely completion of works, as determined by EPI/Client then EPI shall give 7 days written notice to party to achieve the specified quality and/or to deploy adequate resources to the satisfaction of EPI, for timely completion of works. Upon expiry of the notice period, if PARTY fails to achieve specified quality and/or fails to take action for timely completion of works, then EPI shall have option to withdraw the remaining work partly or in full from PARTY and get the same executed at the risk and cost of PARTY from alternative agency/agencies besides encashment of the guarantees submitted by the PARTY to EPI. The decision of EPI is this regard shall be final and binding on the PARTY.

7. The PARTY shall take insurance cover at its own cost towards Workmen Compensation Act for its own worker, employees and for the Plant & Equipment deployed by the PARTY at the
project site and shall furnish documentary proof of the same to EPI failing which no payments shall be released to the PARTY against work done. The PARTY shall assist EPI in follow-up with insurance company in case of any claim related to PARTY’s scope of work. EPI shall not be liable to pay any claim of the PARTY if it is not paid by insurance company due to any reasons whatsoever. The insurance cover for the complete project shall be arranged by EPI at its own cost.

8. The PARTY shall be fully responsible to complete the works in workmen like manner to the satisfaction of Owner/Client and EPI by maintaining quality and precision as per Terms & Conditions, Specifications, Drawings etc. within contractual completion period and within their rates / amount.

9. The party shall be responsible for all related surveying works including setting out of foundations and levels. Necessary surveying instruments with valid calibration shall be used for this purpose. The rates shall be inclusive of all the above surveying works.

10. The PARTY shall adhere to all safety rules and norms as applicable for execution of similar works inside Bhilai Steel Plant at no extra cost to EPI.

11. The PARTY shall take the labour license at their own cost and comply with all the requirements as per labour laws / acts. All the records in this regard shall be maintained by PARTY as per statutory requirements and rules and shall be produced by the PARTY on demand if required.

12. The PARTY shall be responsible for obtaining all approvals from the Owner / Client with regard to quality of materials & workmanship and measurements etc. for their portion of work. All such approvals shall be in the name and title of EPI.

13. In case of non-approval of PARTY’s association with EPI for this work by the Owner / Client due to any reason, the documents submitted by them shall be rejected and the PARTY shall have no claim / liability on EPI.

14. All statutory deductions will be made as per relevant act/rules/guidelines.

15. The plant & equipment once brought to site for works shall not be allowed to be removed without the consent of EPI.

16. The work executed by PARTY shall be subject to audit and quality control checks from Quality Control Division & Technical Audit of EPI, Client and chief Technical Examiner of Central Vigilance commission, Govt. of India. In the eventuality of any defect / sub-standard works as brought out in the report or noticed otherwise at any time during execution, maintenance period etc., the same shall be made good by the PARTY at no extra cost to EPI.

17. Both Parties shall make efforts to settle disputes, if any, amicable. Only if amicable settlement is not possible, the same shall be referred to the sole arbitration of the Chairman & Managing Director(CMD) of EPI or the person appointed by the CMD, EPI and the decision of the arbitrator shall be final and binding on EPI and the Bidder. Arbitration will be according to “Conciliation & Arbitration” clause, which is enclosed in Annexure-I of this Additional Condition of Contract.

18. The contract shall be governed by the Indian Laws for the time being in force and only the Courts in Delhi / New Delhi alone shall have the exclusive jurisdiction to entertain and decide any matter arising out of the agreement / contract.
19. The PARTY shall ensure compliance with all Central, State and Local laws, Rules, Regulations etc. as applicable or may be applicable during the course of execution, maintenance etc. of the works and shall indemnify EPI against any claim for damages whatsoever on such accounts. The PARTY shall keep EPI indemnified at all times against infringement of any Patent or Intellectual Property Rights.

20. Technical specifications of BSP shall be governed for execution of works.

21. Clause no. 9 of GCC 10 days to be read as 7 days.

22. Clause no. 28.3, 28.4 of GCC not applicable.

23. Clause no. 35 of GCC superseded as per ITT.

24. Clause 37, 42.1 (viii), 44 of GCC not applicable.

25. Clause no. 52 of GCC as applicable for this work.

26. Clause no. 69.1 (iv) 10% to be read as 15%.

27. Clause no. 74 modified.

28. Clause no. 19.0 (j) of ITT modified.

29. Clause no. 72.1 compensation will be ½ % per week with a maximum of 5% of order value.

30. Clause no. 13 of GCC, taxes applicable as on 7th day prior to the date of acceptance of rates, terms & conditions of documents shall be included in the price, any variation in applicable taxes during the scheduled completion period shall be adjusted against submission of documentary evidence. However, no positive variation will be paid during the extended completion period but any reduction in taxes will be recovered from bill of contractor.

31. Following technical staff will be deployed at site failing which the amount indicated will be recovered from the running bills.

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Description</th>
<th>No.</th>
<th>Recovery Amount (per person/month)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Site Engineer having minimum 3 year experience</td>
<td>1</td>
<td>Rs. 25,000.00</td>
</tr>
<tr>
<td>2</td>
<td>Site supervisor having minimum 1 year experience</td>
<td>3</td>
<td>Rs. 15,000.00</td>
</tr>
</tbody>
</table>
FORM OF NOTIFICATION

To,

Engineering Projects (India) Limited
(Address of submission as mentioned in “Notification of standardized rates”)

REF.: Notification of standardized rates for Civil Construction works for
Conveyors for Augmentation of Raw Material Receipt and Handling Facilities for
New OHP, Part-B (Package No.-061), for Bhilai Steel Plant at Chhattisgarh

Notification No.: BHI/PI(S)/665/1017

1. I/We hereby tender for execution of work as mentioned in “Memorandum” to this “Form of Notification” as per Documents within the time schedule of completion of work as per separately signed and accepted rates in the Bill of Quantities quoted by me / us for the whole work in accordance with the, Conditions of Contract, Specifications of materials and workmanship, Time Schedule for completion of jobs, and other documents and papers, all as detailed in Documents.

2. It is agreed that the time stipulated for jobs and completion of works in all respects and in different stages mentioned in the “Time Schedule for completion of jobs” and signed and accepted by me/us is the essence of the contract. I/We agree that in case of failure on my/our part to strictly observe the time of completion mentioned for jobs and the final completion of works in all respects according to the schedule set out in the said “Time Schedule for completion of jobs” and stipulations contained in the contract, the recovery shall be made from me/us as specified therein. In exceptional circumstances extension of time which shall always be in writing may, however be granted by EPI at its entire discretion for some items, and I/We agree that such extension of time will not be counted for the final completion of work as stipulated in the said “Time schedule of completion of jobs”.

4. Should this documents be accepted, I/We agree to abide by and fulfill all terms and conditions referred to above and as contained in Documents elsewhere and in default thereof, allow EPI to forfeit and pay EPI, or its successors or its authorized nominees such sums of money as are stipulated in the Documents.

6. If I/we fail to commence the work within 7 days of the date of issue of Letter of Intent and / or I/We fail to sign the agreement as per Clause 84 of General Conditions of Contract and/or I/We fail to submit Security Deposit cum Performance Guarantee as per Clause 9.0 & 9.1 of General Conditions of Contract, I/We agree that EPI shall, without prejudice to any other right or remedy, be at liberty to cancel the Letter of Intent.

7. I/We are also enclosing herewith the Letter of Undertaking on the prescribed pro-forma.

Date the __________________________ day of ______________________________
SIGNATURE OF BIDDER

NAME (CAPITAL LETTERS) : _______________________________________

OCCUPATION ____________________________________________

ADDRESS ______________________________________________

_____________________________________________________

SEAL OF BIDDER